

**Catholic Theological Society of America
COMPARATIVE FINANCIAL REPORT
Fiscal Years Ending December 31, 2019/2020**

JOHN D. DADOSKY
*Regis College/University of Toronto
Toronto, Ontario
CTSA Treasurer*

Revenue

Category	2020	2019
Dues	\$ 101,253.00	\$ 99,095.26
Proceedings	40.00	60.00
Convention*	19,959.00	118,662.15
Sales of labels and miscellaneous	800.00	800.00
Contributions	4,660.00	2,806.00
Other	-	962.88
Total Revenues	\$ 126,712.00	\$ 222,386.29

Expenses

Category	2020	2019
Convention	\$ 6,715.74	\$ 125,574.39
Proceedings	2,043.80	5,074.62
Administration	107,752.99	103,846.15
Fall Boarding Meeting*	558.49	9,471.47
External Affairs	1,650.00	2,152.42
Total Expenses	\$ 118,721.02	\$ 246,092.05

Analysis

Category	2020	2019
Total Expenditures	\$ 118,721.02	\$ 246,092.05
Net Operating Revenue (deficit)	7,990.98	(23,705.76)
Revenues on Investments (loss)	80,865.81	98,355.92
Net Revenue (loss)	\$ 88,856.79	\$ 74,650.16

Assets as of December 31, 2019/2020

Category	2020	2019
Checking	\$ 16,729.77	\$ 18,551.21
Investment	741,901.26	648,035.45
University Agency Account	(961.89)	2,225.69
Total Assets	\$ 757,669.14	\$ 668,812.35

Liabilities and Fund Balances as of December 31, 2019/2020

Category	2020	2019
Liabilities	\$ 0.00	\$ 0.00
Fund Balance beginning of year	668,812.35	594,162.19
Net Surplus (Deficit)	88,856.79	74,650.16
Total Liabilities and Fund Balances	\$ 757,669.14	\$ 668,812.35

CTSA Investment Accounts and Balances

Account	7/31/2016*	12/31/19	12/31/20	5/31/21
Money Market (cash)	\$ 0.16	\$ 14,336.52	\$ 17,417.29	\$ 7.29
Short Bond Fund	0.00	107,656.11	101,307.86	128,103.79
Interm Div Bond Fund Class A	197,792.41	167,652.10	184,457.68	156,790.00
Growth Fund Class A	82,957.70	71,777.20	83,098.93	CBIS Retired Fund
Core Equity Index Fund Class A	82,091.69	71,870.98	89,205.04	141,659.28
Value Equity Fund Class A	71,853.86	70,929.76	80,466.02	CBIS Retired Fund
Multi-US Fund (new fund as of 3/21)	0.00	0.00	0.00	123,036.25
International Equity Fund Class A	79,458.57	72,394.57	93,177.59	114,235.88
Small Cap Equity Index Fund Class A	54,018.07	71,418.21	92,770.85	126,687.19
Totals	\$568,172.46	\$648,035.45	\$741,901.26	\$790,519.68

*Dadosky's first month as treasurer

Investment Objectives:

1. A conversative, diversified, passive approach that aims at security of capital, moderate income and long-term growth.
2. Socially Responsible Investments stewarded by CBIS.

Our investments function to support not replace operating funds

1. Fiduciary: we support a salary and pay a living wage.
2. A solid financial position helps us to attract and retain good employees.
3. A solid financial position gives us leverage when negotiating with hotels 4-6 years out.
4. We give away an average of 20 scholarships per year to younger members and those in need of financial assistance.
5. We regularly support INSECT, Theological Forum, and initiatives with the bishops.
6. We refrain from drawing more than 5% of investments annually.