

TREASURER'S REPORT

PART ONE: COMPARATIVE FINANCIAL REPORT

Fiscal Years Ending December 31 2010/2011

Revenue

	2010	2011
Dues	84,690.00	83,310.45
Proceedings	2,950.00	3,675.00
Convention – Registration and Banquet	90,854.06	88,904.83
Sales of Labels and Miscellaneous	679.48	1,150.00
Contributions	2,150.00	2,577.00
Other	916.35	644.31
Total Revenues	182,239.89	180,261.59

Expenses

Convention	80,776.82	100,210.08
Proceedings – Printing and Postage	12,853.62	28,425.62
Administration	64,784.09	82,488.49
Fall Board Meeting	9,379.14	8,623.63
Officers and Board Members	2,988.33	2,733.17
Christie Lecture	0	718.86
External Affairs	360.00	6,196.56
Miscellaneous	558.30	119.95
<i>Total Expenditures</i>	<i>171,700.30</i>	<i>229,516.36</i>
Net Operating Income (Deficit)	10,539.59	(49,254.77)
Investment Income (Loss)	55,011.90	37,707.71
Net Income (Loss)	65,551.49	(11,547.06)

TREASURER'S REPORT

PART TWO: COMPARATIVE BALANCE SHEET

As of December 31 2010/2011

Assets

	2010	2011
Checking	22,422.35	5242.06
Investments	492,119.85	497,327.55
University Agency Account	(6,065.00)	(5,639.47)
Total Assets	\$ 508,477.20	\$496,930.14

Liabilities and Fund Balances

Liabilities	0.00	0.00
Unrestricted Fund Balance	444,637.52	508,477.20
Net Surplus (Deficit)	63,839.68	(11,547.06)
Total Liabilities and Fund Balances	\$508,477.20	\$496,930.14

TREASURER'S REPORT

PART THREE: INVESTMENT ACCOUNTS AND BALANCES

ACCOUNT	Inception: 1999	12/31/2009	12/31/2010	12/31/2011
Money Market/Flex Cash		1,121.71	0.00	0.00
RCT Interm Div Bond Fund Class A	115,739.68	221,154.45	189,983.77	452,905.10
CUIT Growth Fund Class A	\$36,168.64	46,003.94	60,448.33	8,223.05
CUIT Core Equity Index Fund Class A	\$50,636.11	43,692.95	60,130.57	8,249.87
CUIT Value Equity Fund Class A	\$57,869.84	40,719.28	60,503.87	8,755.65
CUIT International Equity Fund Class A	0	50,481.49	74,043.84	10,587.17
CUIT Small Cap Equity Fund Class A	\$28,934.92	0.00	0.00	0.00
CUIT Small Cap Equity Index Fund Class A	\$0.00	33,934.13	47,009.47	8,606.71
Totals	\$ 289,349.19	\$ 437,107.95	492,119.85	\$ 497,327.55